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5. 1.1. INTRODUCTION.

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## **INTRODUCTION TO HEALTHCARE FINANCE**

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- Contract management. In today's healthcare environment, health services organizations must negotiate, sign, and monitor contracts with managed care organizations and third-party payers. The financial staff typically has a primary responsibility for these tasks, but man

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agers at all levels are involved in these activities and must be

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Pricing. A provider that  
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has power (w/in reason) to set market prices fo.... 1. Full-Cost Pricing...

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The finance function as practiced within health services organizations (healthcare providers) and at organizations, such as managed care organizations, that manage health services is the basic behind the term “healthcare finance”. The healthcare sector is very wide comprising of wide variety of industries, such as educational

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institutions, research agencies, consulting firms and the health services industry, health insurance industry, managed care industry, medical equipment and supplies ...

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1.1 a. As used in this book, the term healthcare

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Finance relates to the  
finance function  
practiced by health  
services organizations  
(healthcare providers)  
and by organizations  
that manage health  
services, such as  
managed care  
organizations. b.  
Healthcare  
finance consists of two  
broad areas of  
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Louis C. Gapenski, PhD,  
is a professor in both  
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University of Florida.  
He is the author or  
coauthor of 27  
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